

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



BNY MELLON

BNY Mellon American Fund Institutional Shares W (Net Accumulation) (ISIN: GB00B8L14S33)

a sub-fund of BNY Mellon Investment Funds

This Fund is managed by BNY Mellon Fund Managers Limited

OBJECTIVES AND INVESTMENT POLICY

Investment manager

The investment manager is The Boston Company Asset Management, LLC, part of The Bank of New York Mellon Corporation.

Objective

Long-term capital growth by investing in shares (i.e. equities) and similar investments of companies listed or located in the US and Canada.

Policy

The Fund will:

- invest in the US and Canada;
- invest in company shares and similar investments;
- invest in companies of all sizes (e.g. small, medium and large companies) and in any industry (e.g. pharmaceuticals, financials, etc);
- typically the portfolio will hold between 60 - 100 stocks; and
- limit investment in other mutual funds to 10%.

The Fund may:

- invest in derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of reducing the overall costs and/or risks of the Fund.

The investment manager has discretion to select the Fund's investments and in doing so may take into consideration the Russell 1000 Growth TR Index Index.

Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within five years.

Treatment of income: income from investments will be retained within the Fund. This will increase the value of your shares.

Dealing: you can buy and sell your shares in the Fund between 9:00 and 17:00 (UK time) on each working day in the UK. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this share class is £10,000,000.

RISK AND REWARD PROFILE



We have calculated the risk and reward category, as shown above, using a method of calculation derived from EU rules. It is based on the rates at which Funds of this type have moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment.

Funds in category 6 have in the past shown relatively high volatility. With a fund of category 6, you have a relatively high risk of losing money but your chance for gains is also relatively high.

The following risks may not be fully captured by the risk and reward indicator:

- There is no guarantee that the Fund will achieve its objective.

- This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- A fall in the US and Canadian markets may have a significant impact on the value of the Fund because it primarily invests in these markets.
- The Fund may use derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM, they should not increase the overall riskiness of the Fund.
- A fall in the value of a single investment may have a significant impact on the value of the Fund because it typically invests in a limited number of investments.
- The Fund may invest in small companies which may be riskier and less liquid (i.e. harder to sell) than large companies. This means that their share prices may have greater fluctuations.
- The Fund takes its charges from the income of the Fund in the first instance. The impact of Fund charges may be material on the value of any income you receive from your investment. There is potential for capital erosion if insufficient income is generated by the Fund to cover these charges.

A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

CHARGES

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	7.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charge	0.86%
----------------	-------

Charges taken from the Fund under certain specific conditions

Performance fee	None
-----------------	------

The entry charge shown is a maximum figure but you may pay less. The actual entry charge can be obtained from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the share class was launched within the reported period. The Fund's annual report for each financial year will include details on the exact charges made. This may vary from year to year.

More information about charges is available in the Prospectus.

PAST PERFORMANCE



The chart includes all charges except entry charges.

Fund launch date - 31 October 1986.

Share class launch date - 30 August 2012.

Performance of this share class is calculated in sterling.

Past performance is not a guide to future performance.

PRACTICAL INFORMATION

Documents: The Fund is a sub-fund (part) of BNY Mellon Investment Funds ("BNY MIF"). Copies of the Prospectus, annual and semi-annual reports for BNY MIF may be obtained free of charge from www.bnymellonam.com or from BNY Mellon Asset Management International Ltd, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. These documents are available in English and certain other languages.

Share price: The latest share price and other information, including how to buy or sell shares, are available from the website and address given above. Other share classes are offered by the Fund as set out in the Prospectus.

Switching: Investors may switch shares in the Fund for shares in other sub-funds of BNY MIF provided they satisfy the criteria applicable to investment in other sub-funds. Further information on switching is

contained in the Prospectus. Each sub-fund of the umbrella OEIC is normally responsible for meeting its own debts. However, the sub-funds are not segregated by law. This means that if one sub-fund in the umbrella is unable to pay its debts the other sub-funds in the umbrella could be responsible for them.

Liability statement: BNY Mellon Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Depositary: National Westminster Bank plc.

Tax: The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.